



Town of Stow FINANCE COMMITTEE

Town Building - 380 Great Road
Stow, Massachusetts 01775-2127

(978) 897-4514 x 1

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Approved

Minutes

February 9, 2016

Members Present:

Peter McManus, Chair (PM)
Richard Eckel (RE)
Werner Fritz (WF)
Paul McLaughlin (PL)
Bruce Walbridge (BW)

Others Present:

Kathleen Farrell, Administrative Assistant

Call to Order: 7:35pm.

Reserve Fund Transfer Request:

Discussed Reserve Fund Transfer Request from Randall Library Trustees – Information from the Town Administrator and Stow Facilities Manager confirmed repairs to the Library Thermal Climate Control System were considered emergencies.

8:00pm: WF, moved to approve \$4795.13, minus \$900 remaining in Library Business Maintenance account for a total of \$3,895.13

PL, second motion, unanimous support

Review Department Budgets/ set schedule

Having received a reserve fund transfer request from the Police Department it was decided to invite the Chief of Police to the next Finance Committee Meeting (2/23) to review the RFT request and the FY17 Department Budget

Finance Committee Annual Report

Werner Fritz is working on the report

Correspondence:

Package from Stow IT Director, Ron Eld regarding requested computer service upgrades

Memos from Minuteman dated 1/14 and 1/25

Memo from Stow Planning Board

Other Business: Next Meeting February 23, 2016 at 7pm

9:20pm Meeting adjourned